

MIDA Receives Government Regional Electronic Advancement Transformation System Worth RM4.2 Million

KUALA LUMPUR, May 9 (Bernama) -- The Malaysian Investment Development Authority (MIDA) today received the Government Regional Electronic Advancement Transformation (Great) System from the Malaysian Administrative Modernization and Management Planning Unit (MAMPU) worth RM4.2 million.

Minister in the Prime Minister's Department, Datuk Joseph Entulu Belaun said the Great system would provide benefits to potential investors who were interested in getting the latest information related to investment opportunities and facilities available in Malaysia through the myCorridor portal which could be accessed globally.

He said to-date, the portal had been accessed by more than 100 countries worldwide to obtain information on investment destinations, latest news, investment opportunities in economic corridors, incentives for investors and facilities at investment areas.

He said the Great project was planned and implemented in two phases, the first in 2013 and only involved the Iskandar Regional Development Authority, and under the second phase last year four economic corridors were involved in the project.

Besides the myCorridor portal which was developed under Great, the Investors Management System (IMS) was also developed under the platform to assist the Corridor Authority manage information on investors' investments and engagement between investors and stakeholders.

"This central approach enables the IMS to operate across corridors and can be accessed at any time and place, as well as improve the effectiveness of the investment management," he said at the handing over ceremony of Great here today.

The handing over was signed by MAMPU Director-General, Datuk Dr Mazlan Yusoff and MIDA Chief Executive Officer, Datuk Azman Mahmud, witnessed by Joseph Entulu and Minister of International Trade and Industry, Datuk Seri Mustapa Mohamed.

Joseph Entulu said he hoped the synergy derived from the project would widely spread the service delivery transformation focus to the strategic growth areas to facilitate access to the central investment information to investors.

He also hoped the project would be able to improve the country's rating at the global level especially for the Ease of Doing Business and United Nations E-Government Development Index.

Meanwhile, Mustapa said to strengthen the country's position as an excellent investment destination in the region, Malaysia needed to implement a more integrated investment planning, encouragement and development to avoid confusion among the investors.

The handing over of the Great system from MAMPU to MIDA today was fitting with the mandate given by the Cabinet Meeting in December 2014 to MIDA as the "single window" to streamline all investments in Malaysia, he said.

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