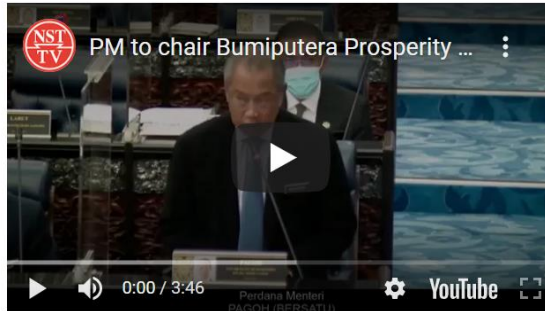




PM to chair Bumiputera Prosperity Council to facilitate development [NSTTV]

By Dawn Chan - August 13, 2020 @ 1:39pm



KUALA LUMPUR: Prime Minister Tan Sri Muhyiddin Yassin said he will chair the Bumiputera Prosperity Council (Majlis Kemakmuran Bumiputera) to steer and speed up the development of the Bumiputera economy as part of the national agenda.

Muhyiddin (BN-Pagoh) told the Dewan Rakyat today that the Perikatan Nasional government is committed towards the cause, and created the council as the highest platform to strengthen Bumiputera socio-economic development.


He said he has also decided that the Bumiputera Agenda Steering Unit (Teraju) will function as the sole and main coordinating agency for building a Bumiputera database spanning ministries, agencies and government-linked companies.


Muhyiddin said though many successes have been achieved to uplift the standard of living of the Bumiputera, their socio-economic standing needs to be heightened.


MOST POPULAR

- | LATEST | MOST READ | RECOMMENDED |
|--------|--|-------------|
| 8m | Israel, UAE to normalise ties in 'historic' deal | |
| 12m | Yale accused of discrimination against white. Asian applicants | |
| 13m | Leipzig beat Atletico to book historic meeting with PSG | |
| 32m | Get screened for better health | |
| 8h | Should we make it an offence? | |

TRENDING

- 

NATION 10 hours ago
One new Covid-19 case in Penang
- 

NATION 11 hours ago
Malaysia-Singapore cross border travel hits max quota for first 3 days
- 

POLITICS 14 hours ago
Dr M on resignation:

"Bumiputera will be given multiple boosts (lonjakan berganda) through the creation of an entrepreneurial culture at various levels, to create an entrepreneur society (bangsa usahawan). This culture will be inculcated continuously by the integrated roles played by agencies such as Perbadanan Usahawan Nasional, Majlis Amanah Rakyat, Tekun Nasional and other Bumiputera mandated agencies.

"Apart from that, education and human capital will be further intensified, especially among Bottom40 and Medium40 Bumiputera families.

"The awarding of scholarships, development programmes as well as guidance to Bumiputera will be widened to all levels," he said.

Muhyiddin said that the Bumiputera poverty rate was 7.2 per cent in 2019, compared to 1.4 per cent for Chinese Malaysians and 4.8 per cent for Indian Malaysians.

The Bumiputera ownership of equity in the corporate sector was 16.2 per cent in 2015 compared to 30.7 per cent among non-Bumiputera Malaysians; while foreign holdings comprised 45.3 per cent.

The unemployment rate among Bumiputera was 3.7 per cent in 2019, compared to the national average of 3.3 per cent.



must this be repeated?



NATION 16 hours ago
New Covid-19 cluster in Kedah



WORLD 21 hours ago
Frozen chicken wings from Brazil test in China

WORD
Monetize

Unlock your
blog's true
revenue potential

Muhyiddin said this when answering a question from Datuk Seri Dr Mujahid Yusof Rawa (PH-Parit Buntar), who asked about the measures being undertaken to improve the Bumiputera economy, especially when the number of unemployed Bumiputera is increasing.

Other initiatives being implemented are the Carve Out and Compete policy; the Key Performance Index for Bumiputera achievement targets for each ministry, department, agency and government linked-company; and the solidification of equity procurement and strategic assets.

"The government is committed to make the Bumiputera Agenda a success through the Shared Prosperity Vision 2030 and the 12th Malaysian Plan, which will be tabled early next year.

"InsyaAllah, I am confident that if all parties put their efforts to make the plans that I have said a success, we will be able to heighten the standard of the Bumiputera socio-economy without affecting the chances and rights of other races so that the country's prosperity can be enjoyed together," he added.

