

# MDEC: Malaysia all set for digital transformation

**KUALA LUMPUR:** The Malaysia Digital Economy Blueprint (MyDigital) reflects the country's preparedness in undertaking transformation by employing a whole-of-nation approach, says Malaysia Digital Economy Corporation (MDEC) chief executive officer Surina Shukri.

She said all components contained in MyDigital would ensure that it would become the nation's new asset towards digital economy transformation, thus enabling the creation of various new opportunities including digital investments.

"MyDigital is believed to be able to strengthen the country's digital

foundation as well as infrastructure development.

As growth of the digital economy depends on data, the idea to develop hyper-scale data centres with an estimated investment of RM15bil would make room for innovation and private-public cooperation.

"The National Digital Network (Jendela) that is expected to enhance existing connectivity with a targeted nine million premises by end-2025 will prepare the country towards the fifth generation cellular technology or 5G soon.

"Subsequently, the 5G component will drive investments in new innovations through speed at which

technology transfer is possible, hence create more high-skilled jobs and make Malaysia one of the world's most competitive markets," she said.

Surina said MDEC was also excited as MyDigital gave a key focus on the small and medium enterprises (SMEs) and micro enterprises to transit to e-commerce which was an important initiative implemented by the corporation all this time.

"Some 335,834 SMEs and micro enterprises have entered into the e-commerce market based on MDEC's record. Under MyDigital target, a total of 875,000 businesses in this category will do so.

"Continuous government support to the start-up ecosystem is also being given to enable it to attract new investments estimated at RM70bil from within and outside the country," she said.

At present, the start-up ecosystem emerging in Malaysia is ranked 11th globally, getting the highest score in terms of performance and market value, with its value reaching US\$15bil (RM60.5bil)

The MyDigital initiative to complement the 12th Malaysia Plan and Shared Prosperity Vision 2030 was launched by Prime Minister Tan Sri Muhyiddin Yassin on Friday. — Bernama