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PM: Banking sector will continue to help borrowers facing financial difficulties

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People queue in front of a Bank Simpanan Nasional branch in Klang September 6, 2021. Borrowers who still need assistance are advised to immediately contact their respective banks to discuss appropriate restructuring and rescheduling options. — Picture by Yusof Mat Isa

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KUALA LUMPUR, Dec 16 — Prime Minister Datuk Seri Ismail Sabri Yaakob said banks were requested to continue assisting borrowers facing financial difficulties in repaying their loans and to postpone legal action against defaulting borrowers.

Borrowers who still need assistance are advised to immediately contact their respective banks to discuss appropriate restructuring and rescheduling options.

"The government takes note of the efforts of the banking sector which does not take the easy way out by putting those who are really facing difficulties on the black list of borrowers or bankruptcy list," he said in a press statement here today.



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