

## **PM: Malaysia on the right path to recovery**

By [Adib Povera](#) - January 31, 2022

KUALA LUMPUR: The country's economy is on the right path of recovery based on the resumption of more than 90 per cent activities in the economic and social sectors.

In his message in conjunction with this year's Chinese New Year celebration, Prime Minister Datuk Seri Ismail Sabri Yaakob said the recovery momentum would enable Malaysia's gross domestic product (GDP) to register a strong footing, in which, it would continue to expand between 5.5 per cent and 6.5 per cent this year.

Ismail Sabri said this was in line with the projection by the International Monetary Fund (IMF) and the World Bank which target economic growth of between six per cent and 5.8 per cent for Malaysia.

"The economic recovery is supported by the high Covid-19 vaccination rate where almost the entire population in country have been inoculated against the virus.

"The recovery is also driven by the 2022 expansionary budget valued at RM332.1 billion, normalisation of economic and social activities.

"The resumption of projects with high multiplier-effect and strong foreign demand especially from trade partners will also help to stimulate the country's economic growth," he said.

Such projection, he said, was in line with the government's aspirations as outlined in the 12th Malaysia Plan to develop the country into a high-income nation by 2025 through a slew of programmes and initiatives.

Ismail Sabri also hoped that the Year of the Tiger would see all efforts implemented by the government to ensure economic stability and wellbeing of the people be elevated and sustained for many years to come.

Ismail Sabri said this year was the first time after two years of being separated due to the Covid-19 prevention measures, the Tiong Hua community was able to reunite with their parents, relatives and loved ones to celebrate the Chinese New Year.

"I hope the community will use this opportunity to strengthen family ties. Nevertheless, please do not forget to comply with the standard operating procedures (SOP) to ensure that we can continue with our lives while preventing the spread of Covid-19 at the same time.

"I would like to also record my appreciation to the Chinese community who were together with communities from other races such as the Malays, Indians, Kadazans, Dusun, Murut, Iban, Bidayuh and Melanau as one Keluarga Malaysia.

"Let us pray that the new year will bring prosperity, happiness and good health to us all," he said.