

Fuel prices Aug 11-17: RON97 down 10 sen, RON95, diesel unchanged

NATION

Wednesday, 10 Aug 2022

KUALA LUMPUR: The retail price of RON97 petrol will drop by 10 sen from RM4.50 to RM4.40 per litre, while RON95 and diesel will remain unchanged for the week from Aug 11 to 17.

The Ministry of Finance, in a statement Wednesday (Aug 10) said to protect consumers from global oil price hikes, RON95 and diesel would remain at RM2.05 and RM2.15 per litre respectively, although the real market prices of the two products have increased beyond the current ceiling prices.

It said the prices were set based on the weekly retail prices of petroleum products in accordance with the Automatic Pricing Mechanism (APM) formula.

"The government will continue to monitor the trends of global crude oil prices and take appropriate measures to ensure the continued welfare and well-being of the people," it said. - Bernama